

Director and Officer (D&O) Insurance

D&O insurance covers NAWGJ* elected or appointed directors and officers, volunteers, and committee members. This includes State Governing Board members. These individuals are covered, while acting in their NAWGJ capacity, for alleged wrongful acts such as: actual or alleged error, misstatement, misleading statement, act of omission, neglect, or breach of duty. The insurance covers claims against any insured person arising out of their service as directors, officers, or members of the Board but only if such service is at the request or under the direction of NAWGJ.

The D&O policy limit is \$1 million aggregate per policy period. The policy provides an additional \$250,000 coverage for individual directors, officers, and board members if the policy limit is completely exhausted. Covered costs of defense include legal fees incurred in the investigation of or defense of any claim.

Exclusions include: abuse, fraudulent or criminal acts, non-entitled remuneration. Also excluded: bodily injury, sickness, disease, death of any person, assault or battery; damage to property; humiliation, mental anguish, emotional distress.

*Specifically, this insurance covers “our (NAWGJ) actions” as an organization, not the actions of another entity.